

Final Course Study Material (Modules 1 to 5)

Paper 1

Financial Reporting

Module – 5

(Relevant for May, 2025 Examination and onwards)



**BOARD OF STUDIES
THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA**

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SIGNIFICANT CHANGES

Significant changes in this Module 5 <i>vis-à-vis</i> Module 5 of April, 2023 edition of the Study Material <i>(The amendments made in the respective chapters / units have been highlighted in bold and italics for easy reference except newly added illustrations)</i>		
Chapter / Unit	Chapter name (Ind AS)	Details
12	Ind AS 103 "Business Combinations"	<ul style="list-style-type: none"> In the earlier edition of the study material, this Chapter was in Module 4, which has now been shifted to Module 5 Questions 11, 12, 13 and 14 from the "Test Your Knowledge" section have been relocated to the "Practice Questions" section as Questions 1, 2, 3, and 4 respectively. Additionally, six new questions numbered 5, 6, 7, 8, 9 and 10 have been introduced under the "Practice Questions" section.
13	Consolidated and Separate Financial Statements of Group Entities	<ul style="list-style-type: none"> In the earlier edition of the study material, this Chapter was in Module 4, which has now been shifted to Module 5 Questions 11, 12, 13 and 14 from the "Test Your Knowledge" section have been relocated to the "Practice Questions" section as Questions 1, 2, 3, and 4 respectively. Additionally, Eleven new questions numbered 5, 6, 7, 8, 9, 10, 11, 12, 13, 14 and 15 have been introduced under the "Practice Questions" section.
14	Ind AS 101 "First-time Adoption of Indian Accounting Standards"	<ul style="list-style-type: none"> In the earlier edition of the study material, this Chapter was in Module 4, which has now been shifted to Module 5

		<ul style="list-style-type: none">• Question 7 from the "Test Your Knowledge" section has been relocated to the "Practice Questions" section as Question 1. Additionally, four new questions numbered 2, 3, 4 and 5 have been introduced under the "Practice Questions" section.
16	Professional and Ethical Duty of a Chartered Accountant	<ul style="list-style-type: none">• In the earlier edition of the study material, this Chapter was in Module 4, which has now been shifted to Module 5• Two new Questions 2 and 3 have been introduced under the " Test Your Knowledge " section.

CONTENTS

MODULE – 1

Chapter 1: Introduction to Indian Accounting Standards

Chapter 2: Conceptual Framework for Financial Reporting under Indian Accounting Standards (Ind AS)

Chapter 3: Ind AS on Presentation of Items in the Financial Statements

Unit 1: Ind AS 1 “Presentation of Financial Statements”

Unit 2: Ind AS 34 “Interim Financial Reporting”

Unit 3: Ind AS 7 “Statement of Cash Flows”

Chapter 4: Ind AS on Measurement based on Accounting Policies

Unit 1: Ind AS 8 “Accounting Policies, Changes in Accounting Estimates and Errors”

Unit 2: Ind AS 10 “Events after the Reporting Period”

Unit 3: Ind AS 113 “Fair Value Measurement”

Annexure: Division II of Schedule III to the Companies Act, 2013

Practice Questions

Ind AS Puzzlers: Test Your Accounting Acumen

MODULE – 2

Chapter 5: Ind AS on Assets of the Financial Statements

Unit 1: Ind AS 2 “Inventories”

Unit 2: Ind AS 16 “Property, Plant and Equipment”

Unit 3: Ind AS 23 “Borrowing Costs”

Unit 4: Ind AS 36 “Impairment of Assets”

Unit 5: Ind AS 38 “Intangible Assets”

Unit 6: Ind AS 40 “Investment Property”

Unit 7: Ind AS 105 “Non-current Assets Held for Sale and Discontinued Operations”

Unit 8: Ind AS 116 “Leases”

Practice Questions

Ind AS Puzzlers: Test Your Accounting Acumen

MODULE – 3

Chapter 6: Ind AS on Liabilities of the Financial Statements

Unit 1: Ind AS 19 “Employee Benefits”

Unit 2: Ind AS 37 “Provisions, Contingent Liabilities and Contingent Assets”

Chapter 7: Ind AS on Items impacting the Financial Statements

Unit 1: Ind AS 12 “Income Taxes”

Unit 2: Ind AS 21 “The Effects of Changes in Foreign Exchange Rates”

Chapter 8: Ind AS on Disclosures in the Financial Statements

Unit 1: Ind AS 24 “Related Party Disclosures”

Unit 2: Ind AS 33 “Earnings per Share”

Unit 3: Ind AS 108 “Operating Segments”

Practice Questions

Ind AS Puzzlers: Test Your Accounting Acumen

MODULE – 4

Chapter 9: Ind AS 115 “Revenue from Contracts with Customers”

Chapter 10: Other Indian Accounting Standards

Unit 1: Ind AS 41 “Agriculture”

Unit 2: Ind AS 20 “Accounting for Government Grants and Disclosure of Government Assistance”

Unit 3: Ind AS 102 “Share-Based Payment”

Chapter 11: Accounting and Reporting of Financial Instruments

Unit 1: Financial Instruments: Scope and Definitions

- Unit 2: Classification and Measurement of Financial Assets and Financial Liabilities
- Unit 3: Financial Instruments: Equity and Financial Liabilities
- Unit 4: Derivatives and Embedded Derivatives
- Unit 5: Recognition and Derecognition of Financial Instruments
- Unit 6: Hedge Accounting
- Unit 7: Disclosures

Comprehensive Illustrations

Practice Questions

Ind AS Puzzlers: Test Your Accounting Acumen

MODULE – 5

Chapter 12: Ind AS 103 “Business Combinations”

Chapter 13: Consolidated and Separate Financial Statements of Group Entities

Unit 1: Introduction to Consolidated and Separate Financial Statements

Unit 2: Important Definitions

Unit 3: Consolidated Financial Statements

Unit 4: Ind AS 110: Consolidation Procedure for Subsidiaries

Unit 5: Ind AS 111: Joint Arrangements

Unit 6: Ind AS 28: Investment in Associates & Joint Ventures

Unit 7: Ind AS 27: Separate Financial Statements

Unit 8: Disclosures

Chapter 14: Ind AS 101 “First-time Adoption of Indian Accounting Standards”

Chapter 15: Analysis of Financial Statements

Chapter 16: Professional and Ethical Duty of a Chartered Accountant

Chapter 17: Accounting and Technology

Practice Questions

Ind AS Puzzlers: Test Your Accounting Acumen

DETAILED CONTENTS: MODULE – 5

CHAPTER 12-INDIAN ACCOUNTING STANDARD 103 “BUSINESS COMBINATIONS”

Learning Outcomes 12.1

Chapter Overview 12.2

Contents:

1.	Introduction	12.3
2.	Scope under Ind AS 103.....	12.6
3.	Definition of Business Combination.....	12.6
4.	Definition and Elements of Business	12.7
	4.1 Definition of business	12.7
	4.2 Elements of business.....	12.8
	4.3 Further Assessment.....	12.8
	4.4 Concentration Test	12.9
5.	The Acquisition method.....	12.17
6.	Identifying Acquiring Enterprise	12.18
	6.1 The Acquiring Enterprise.....	12.18
	6.2 Acquisitions through payment of cash or incurring of liability.....	12.20
	6.3 Acquisitions through issue of equity instrument	12.20
	6.4 Acquisition involving Shell Company and Reverse Acquisition	12.25
7.	Determining the acquisition date	12.27
8.	Step acquisitions.....	12.30
9.	Determination of the purchase consideration	12.31
	9.1 A Business combination achieved in stages (Step Acquisition).....	12.33
	9.2 A Business combination achieved without the transfer of consideration	12.36

9.3	Direct cost of acquisition	12.37
9.4	Contingent consideration	12.39
10.	Purchase Price Allocation	12.40
10.1	Recognition of Assets and Liabilities of the Acquired Entity	12.40
10.2	Measurement principle	12.42
10.3	Intangible assets	12.49
10.4	Reacquired Rights	12.54
10.5	Goodwill-Recognition and Measurement	12.56
10.6	Bargain Purchase	12.57
10.7	Measurement Period	12.59
10.8	Determining what is part of the Business Combination Transaction	12.62
10.9	Contingent payments to employee or selling shareholders	12.64
10.10	Acquirer share based payment awards exchanged for awards held by the Acquiree's Employees	12.67
10.11	Non-Replacement Awards	12.71
10.12	Non-controlling interest in an Acquiree	12.73
11.	Subsequent measurement and accounting	12.75
11.1	Reacquired Rights	12.75
11.2	Contingent Liabilities	12.76
11.3	Indemnification Assets	12.76
11.4	Contingent Consideration	12.76
12.	Disclosures	12.77
13.	Common Control transactions including Merger	12.82
13.1	Definitions	12.82
13.2	Common control Business combinations	12.83
13.3	Method of Accounting for Common Control Business Combinations	12.88

14.	Extracts from the financial statements of listed entities	12.113
15.	Significant Differences Between Ind AS 103 and AS 14.....	12.118
16.	Carve out in Ind AS 103 from IFRS 3	12.120
17.	Carve-in in Ind AS 103 from IFRS 3	12.120
	Shortcut to Ind AS Wisdom	12.121
	Test Your Knowledge.....	12.121
	Questions	12.121
	Answers.....	12.126

CHAPTER 13-CONSOLIDATED AND SEPARATE FINANCIAL STATEMENTS OF GROUP ENTITIES

Learning Outcomes	13.1
Chapter Overview.....	13.2

Contents:

Unit 1: Introduction to Consolidated and Separate Financial Statements.....	13.3
1.1 Introduction	13.3
1.2 Ind AS covered in the chapter.....	13.3
Unit 2: Important Definitions	13.5
Unit 3: Ind AS 110: Consolidated Financial Statements.....	13.6
3.1 Objective of Ind AS 110.....	13.6
3.2 Scope of Ind AS 110	13.6
3.3 Control Evaluation.....	13.10
3.3.1 Power	13.11
3.3.2 Exposure, or rights, to variable returns from an investee	13.32
3.3.3 Link between power and returns.....	13.34
3.4 Relationship with other parties.....	13.44
3.5 Control of specified assets	13.46

3.6	Continuous assessment	13.47
3.7	Investment entities	13.48
3.7.1	Determining whether an entity is an investment entity.....	13.48
3.7.2	Exemptions to investment entities	13.57
Unit 4: Consolidation Procedure for Subsidiaries		13.59
4.1	Overview	13.59
4.2	Consolidation procedure for subsidiaries	13.59
4.2.1	Calculation of goodwill / capital reserve and determination of non-controlling interest on the date of acquisition of control over a subsidiary	13.60
4.2.2	Calculation of goodwill / capital reserve when the interest in subsidiary is acquired on different dates (i.e. step acquisition)	13.66
4.2.3	Control obtained over a subsidiary without the transfer of consideration	13.68
4.2.4	Uniform accounting policies	13.69
4.2.5	Measurement of income and expense of subsidiary	13.71
4.2.6	Accounting of potential voting rights held in subsidiary	13.72
4.2.7	Reporting period of parent and subsidiary	13.72
4.2.8	Accounting of dividend from subsidiary and its impact on non-controlling interest	13.74
4.2.9	Elimination of intra-group transactions	13.78
4.2.10	Allocating share in profit / loss to non-controlling interest and change in the proportion held by controlling and non-controlling interest	13.82
4.2.11	Preparation of consolidated financial statements after applying above principles	13.93
4.2.12	Chain-holding under consolidation.....	13.94
4.3	Loss of control	13.101
4.3.1	Accounting treatment on loss of control of a subsidiary.....	13.101

4.3.2	Loss of control of a subsidiary in two or more arrangements (transactions)	13.106
4.4	Accounting for a change in investment entity status	13.108
4.4.1	Accounting when an entity ceases to be an investment entity	13.108
4.4.2	Accounting when an entity becomes an investment entity	13.109
4.5	Significant Differences Between Ind AS 110 And AS 21	13.110
Unit 5: Ind AS 111: Joint Arrangements		13.113
5.1	Objective of Ind AS 111	13.113
5.2	Scope of Ind AS 111	13.113
5.3	Assessment of joint arrangement	13.113
5.3.1	Contractual arrangement	13.114
5.3.2	Joint control	13.114
5.4	Types of joint arrangement	13.123
5.4.1	Assessment of whether a joint arrangement is a joint operation or a joint venture	13.125
5.4.2	Multiple joint arrangements under single framework agreement	13.133
5.5	Accounting of joint operations	13.134
5.5.1	Accounting of interest in joint operations in separate and consolidated financial statement of joint operator	13.135
5.5.2	Accounting for sales or contributions of assets to a joint operation in separate and consolidated financial statement of joint operator	13.137
5.5.3	Accounting for purchases of assets from a joint operation in separate and consolidated financial statement of joint operator	13.138
5.5.4	Accounting by an entity that is a party to the joint operation but does not have joint control	13.139
5.6	Accounting of joint ventures	13.139
5.6.1	Accounting in the consolidated financial statements	13.139
5.6.2	Accounting in the separate financial statements	13.139

5.6.3	Accounting by an entity that is a party to the joint venture but does not have joint control	13.139
5.7	Accounting for acquisitions of interests in joint operations in separate and consolidated financial statement of joint operator.....	13.140
5.8	Significant Differences Between Ind AS 111 And AS 27	13.141
Unit 6: Ind AS 28: Investments in Associates and Joint Ventures		13.143
6.1	Objective of Ind AS 28.....	13.143
6.2	Scope of Ind AS 28	13.143
6.3	Significant influence	13.143
6.3.1	Presumption of significant influence	13.144
6.3.2	Judgement required in assessment of significant influence	13.144
6.3.3	Consideration of potential voting rights when assessing significant influence	13.147
6.3.4	Loss of significant influence	13.148
6.4	Equity method.....	13.148
6.4.1	Application of the equity method.....	13.149
6.4.2	Exemptions from applying the equity method	13.151
6.4.3	Equity method procedure	13.153
6.5	Impairment losses	13.168
6.6	Discontinuing the use of the equity method	13.170
6.7	Classification of investment in associate or joint venture as held for sale	13.172
6.8	Significant changes in Ind AS 28 from IAS 28 resulting into carve out.....	13.173
6.9	Significant differences between Ind AS 28 and AS 23	13.174
Unit 7: Ind AS 27: Separate Financial Statements		13.178
7.1	Objective of Ind AS 27.....	13.178
7.2	Scope of Ind AS 27	13.178
7.3	What are separate financial statements and how they are presented?	13.178

7.4	Preparation of separate financial statements	13.180
7.4.1	Accounting of investments in subsidiaries, associates and joint ventures.....	13.181
7.4.2	Accounting when a parent ceases to be an investment entity or becomes an investment entity	13.182
7.4.3	Accounting of dividend from subsidiary, associate or joint venture	13.183
7.4.4	Reorganisation of the group structure	13.183
7.5	Major changes in Ind AS 27 from IAS 27 not resulting into carve out.....	13.185
	Unit 8: Disclosures	13.186
8.0	Introduction	13.186
	Part A: Disclosure of interests in other entities as per Ind AS 112	13.186
8.1	Objective of Ind AS 112.....	13.186
8.2	Scope of Ind AS 112	13.189
8.3	Disclosures related to interests in subsidiaries	13.191
8.3.1	The interest that non-controlling interests have in the group's activities and cash flows	13.192
8.3.2	Nature of the risks associated with an entity's interests in consolidated structured entities.....	13.193
8.3.3	Consequences of changes in a parent's ownership interest in a subsidiary that do not result in a loss of control.....	13.194
8.3.4	Consequences of losing control of a subsidiary during the reporting period	13.194
8.4	Disclosures related to interests in joint arrangements and associates	13.194
8.4.1	Nature, extent and financial effects of an entity's interests in joint arrangements and associates.....	13.194
8.5	Disclosures of summarised financial information for subsidiaries, joint ventures and associates.....	13.195

8.5.1	Disclosures for subsidiary that has non-controlling interests that are material.....	13.196
8.5.2	Disclosures for joint venture and associate	13.196
8.5.3	Disclosure for subsidiary, associate or joint venture classified as held for sale.....	13.198
Part B: Disclosure in separate financial statements as per Ind AS 27.....		13.198
Shortcut to Ind AS Wisdom		13.200
Test Your Knowledge.....		13.201
Questions		13.201
Answers.....		13.209

CHAPTER 14– INDIAN ACCOUNTING STANDARD 101: FIRST-TIME ADOPTION OF IND AS

Learning Outcomes	14.1
Chapter Overview.....	14.2

Contents:

1.	Introduction	14.3
2.	Objective	14.3
3.	Definitions	14.3
4.	Scope.....	14.6
5.	Recognition and Measurement.....	14.7
5.1	Opening Ind AS Balance Sheet	14.7
5.2	Accounting policies.....	14.7
6.	Exceptions / Exemptions	14.9
6.1	Mandatory Exceptions to the retrospective application of other Ind AS.....	14.9
6.2	Optional exemptions from application of other Ind AS	14.16

7.	Presentation and Disclosure	14.35
8.	Carve outs in Ind AS 101 from IFRS 1.....	14.48
	Shortcut to Ind AS Wisdom	14.52
	Test Your Knowledge.....	14.52
	Questions	14.52
	Answers.....	14.55

CHAPTER 15 – ANALYSIS OF FINANCIAL STATEMENTS

Learning Outcomes	15.1
Chapter Overview.....	15.2

Contents:

1.	Introduction	15.3
2.	Financial Statements of Corporate Entities.....	15.4
3.	Characteristics of Good Financial Statements.....	15.5
4.	Best Practices-Applicable to all Companies.....	15.6
5.	Case Studies based on Ind AS	15.12

Test Your Knowledge.....	15.36
Questions	15.36
Answers	15.42

CHAPTER 16 - PROFESSIONAL AND ETHICAL DUTY OF A CHARTERED ACCOUNTANT

Learning Outcomes	16.1
Chapter Overview.....	16.2

Contents:

1.	What are Ethics?	16.2
2.	Ethical Principles in Financial Reporting.....	16.2
3.	The Chartered Accountants Act, 1949	16.3

4.	What is Professional or other Misconduct for a Chartered Accountant?.....	16.3
4.1	Professional Misconduct	16.3
4.2	Other Misconduct	16.4
Part 1: Complying with the Code, Fundamental Principles and Conceptual Framework		16.7
Part 2: Chartered Accountants in Service		16.17
Test Your Knowledge.....		16.45
Question		16.45
Answer		16.47

CHAPTER 17 – ACCOUNTING AND TECHNOLOGY

Learning Outcomes	17.1
Chapter Overview.....	17.2

Contents:

1.	Introduction	17.3
2.	Evolution of Accounting	17.4
3.	The Current State of Technology in Accounting	17.5
3.1	Automation Process.....	17.5
3.2	Cloud Computing.....	17.9
3.3	Enterprise Resource Planning (ERP).....	17.12
4.	Cybersecurity in Accounting	17.16
4.1	Common cybersecurity threats	17.17
4.2	Proactive measures to mitigate cybersecurity risks.....	17.18
5.	The Future of Technology in Accounting.....	17.19
5.1	Blockchain	17.19

5.2	Artificial Intelligence (AI)	17.21
6.	Indian Accounting Standards (Ind AS) and Information Technology	17.24
	Test Your Knowledge.....	17.35
	Questions	17.35
	Answers.....	17.36
	PRACTICE QUESTIONS	PQ 1 - PQ 72
	IND AS PUZZLERS: TEST YOUR ACCOUNTING ACUMEN	(1)-(4)